



## Manheim Post-Sale Inspection Policy

### Background/Overview

Manheim created its Post-Sale Inspections ("PSI") as a tool to keep deals together and provide dealers with peace of mind. A dealer purchasing a PSI has assurance that the vehicle purchased passed a rigorous test, was properly represented by the seller and that Manheim guarantees that the vehicle meets the dealer's expectations. Further, Manheim stands behind every inspection for 7 or 14 days after PSI completion.

### PSI Policy

#### Vehicle Qualifications:

Green/Blue light vehicles that run at a Manheim facility or channel including in-lane, Simulcast and OVE are eligible for a PSI. Yellow light vehicles are eligible for a PSI excluding announced or cautionary items. Red light vehicles are only eligible for unannounced frame check.

#### PSI Inspection Checklist:

The following items and areas are included as part of the PSI. Frame/Unibody & Mechanical Inspections check specific items contained within the list. The checklist applies to defects that are singularly \$500 or more to repair or replace.

- Odometer Verification
- Transmission Engages & Functions
- Engine Function & Operation
- 4X4 System Engagement
- ABS/Brakes Function
- Paintwork Inspected
- Flood Inspection
- Electrical Accessories Checked for Function
- Emission Control Equipment Present
- Air Conditioning System Compressor Engagement Check
- Supplemental Restraint System/Airbags Check
- Frame or Unibody Structure Checked for Damage

#### PSI Guarantee

- Depending on the type of Post Sale Inspection selected, all items checked in the Post Sale Inspection are guaranteed for 7 or 14 days after the sale.
- If an item or part that was inspected fails during that period, the item will be replaced or repaired at Manheim's option.
- Vehicles challenged for issues must have 200 miles or less accumulated on the odometer between the time of inspection and the challenge date.
- The Post Sale Inspection guarantee is not a buy-back policy but a guarantee of the operation and function of the items inspected.
- The Post Sale Inspection is not an extension of the Manheim National Arbitration Policy.

### PSI Terms and Conditions

- The buyer is responsible for the PSI fee even if the vehicle fails inspection
- Vehicles that pass the PSI and are later found to have arbitral items. The vehicle will be processed in the same manner as all other arbitrations. If the arbitral items found were missed on the PSI, Manheim will be responsible for the arbitration in discussions with the seller.
- If a vehicle fails a Post-Sale Inspection and the buyer chooses to void the sale based on misrepresentations made as to the vehicle's condition, the vehicle would enter the arbitration process.
- Vehicle condition at the time of return must be the same or better as when purchased
- The following are not covered under the PSI policy:\*

- Hand-Built Exotic Vehicles (including but not limited to Aston Martin, Bentley, Bugatti, Dodge Viper, Ferrari, LaForza, Lamborghini, Lotus, Maserati, Maybach, McLaren, Panoz, H1 Hummer and Rolls Royce)
- Kit Vehicles
- Trailers
- Motorcycles
- Watercraft
- Recreational Vehicles
- Antiques (20 years or older)
- Homemade Vehicles
- Modified Vehicles
- Manheim reserves the right to limit the number of times a Purchasing Dealer may participate in this policy
- Manheim reserves the right to modify, alter, discontinue or terminate this policy at any time for any reason whatsoever, with or without notice
- If these Terms and Conditions are not satisfied, Manheim's current Arbitration Policy will apply to any and all disputes

\*All of these are sold "AS IS" as per the Manheim National Arbitration Policy and have no odometer or frame guarantee by the auction.