



Manheim

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**MANHEIM ENTERS JOINT VENTURE WITH
LEADING VEHICLE EXPORTER AKINVEST**

Partnership Assists Dealers at Every Stage of the Vehicle Exporting Process

ATLANTA – With an increasing number of American and international dealers purchasing used vehicles in the North American wholesale marketplace and shipping them overseas, Manheim has enhanced its commitment to providing export services through a joint venture with Akinvest, Manheim Senior Vice President, International Operations Mike Langhorne announced today.

Akinvest is the parent company of two of the leading players in the export business: Freightmar International and ExportTrader.com. Freightmar, a registered Non-Vessel Operating Common Carrier (NVOCC), specializes in the overseas shipment of U.S. vehicles with service to more than 150 countries. ExportTrader.com, a Web portal used by more than 7,000 international dealers, has consistently ranked as the top automotive Web site in its category, according to independent Web tracking services.

Langhorne said the partnership will allow Manheim to better assist its customers at every stage of the export process. Millions of used vehicles leave U.S. ports bound for overseas destinations each year.

“The joint venture offers our international customers access to the widest selection of used vehicles anywhere and expands the buying base for our sellers,” said Langhorne. “For more than a half-century, our customers have trusted and relied on Manheim. By partnering with ExportTrader.com and Freightmar, we’re creating the most dependable end-to-end solution for shipping vehicles outside the U.S. and Canada.”

Manheim has been conducting business outside the U.S. for more than a decade. The joint venture will offer a one-stop-shop set of export services to make the process as easy as possible for customers, including:

- guaranteed payment from non-U.S. buyers
- customs clearance
- document handling
- end-to-end transportation to final destination
- security of vehicle while in transport

Akinvest has offices in Canada, Russia, Finland and the United Arab Emirates. The current management will continue to oversee day-to-day operations and will work closely with Scott Stephens, general manager of international trade for Manheim.

About Akinvest

Akinvest was founded in 1999 and is based in Toronto, Canada. It has evolved from a wholesale dealer to its current role as a major service provider to the international export community. The company has a network of representatives in the United States to assist in the purchase and exportation of vehicles and equipment.

About Manheim

Manheim (www.manheim.com) is the world's leading provider of vehicle remarketing services. Through its wholesale operating locations and array of technology products, Manheim impacts every stage of a used vehicle's life cycle, helping commercial sellers and automobile dealers realize the full value of their vehicles.

The company's operating location services include reconditioning, certification, inspections, dealer financing, transport, title management and marshaling, among others. Manheim is also the leader in vehicle remarketing technology, using its online tools to connect buyers and sellers around the globe to the world's largest, most comprehensive wholesale marketplace. In 2008, Manheim handled nearly 10 million used vehicles, facilitating transactions representing more than \$50 billion in value.

Manheim's subsidiary companies provide value-added remarketing products and services, including paintless dent removal (Dent Wizard), Auto Body Repair, and salvage vehicle remarketing (Total Resource Auctions).

Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the nation's leading media companies and providers of automotive services.

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